

TELECOMMUNICATIONS AUTHORITY OF TRINIDAD AND TOBAGO
UNIVERSAL SERVICE FUND ACCOUNTING REPORT AS AT SEPTEMBER 2022

	2022	2021
USF fund balance brought forward from the previous period	148,344,602	157,241,947
USF receivables invoiced in the current year	-	-
USF receivables credited in the current year	-	-
USF receivables collected in the current year	1,522,210	17,515,710
USF receivables outstanding in the current year	26,721,194	28,243,404
<u>DISBURSEMENTS</u>		
Administrative expenses*	(908,405)	(560,577)
USF Projects**	(8,834,902)	(8,336,769)
	<u>(9,743,307)</u>	<u>(8,897,346)</u>
USF fund balance brought forward from the previous period	148,344,602	157,241,947
USF receivables invoiced in the current year	-	-
USF invoices credited in the current year	-	-
Amount transferred to the USF	10,000,000	
USF disbursements made in the current year	(9,743,307)	(8,897,346)
USF fund balance carried forward to the following year	<u>148,601,294</u>	<u>148,344,602</u>
<i>*Administrative expenses:</i>		
Bank charges	681	798
Advertising/Publicity	-	-
Hosting of conferences/seminars	-	106
Other contracted services	1,050	-
Staff costs	906,674	559,672
Other	-	1
	<u>908,405</u>	<u>560,577</u>
<i>**USF Projects</i>		
1. National Free Wi-Fi Initiative:		
Transportation hubs	1,084,587	968,676
National libraries	1,419,548	1,009,574
Public schools	2,435,411	256,272
COVID-19 hospitals	504,090	214,764
Health institutions	365,887	-
2. Persons with Disabilities Initiative	25,379	436,432
2. Provision of ICT-enabled devices and Internet connectivity access service to students in Trinidad and Tobago	3,000,000	5,451,050
	<u>8,834,902</u>	<u>8,336,769</u>