

TELECOMMUNICATIONS AUTHORITY OF TRINIDAD AND TOBAGO
UNIVERSAL SERVICE FUND ACCOUNTING REPORT AS AT SEPTEMBER 2020

	2020	2019
USF fund balance brought forward from the previous period	169,074,153	171,401,764
USF receivables invoiced in the current year	258,264	23,239,468
USF receivables credited in the current year	-	(25,566,719)
USF receivables collected in the current year	2,686,629	193,761
USF receivables outstanding in the current year	45,759,114	48,187,479
<u>DISBURSEMENTS</u>		
Administrative expenses*	(351,307)	(360)
USF Projects**	(11,739,163)	-
	(12,090,470)	(360)
USF fund balance brought from the previous period	169,074,153	171,401,764
USF receivables invoiced in the current year	258,264	23,239,468
USF invoices credited in the current year	-	(25,566,719)
USF disbursements made in the current year	(12,090,470)	(360)
USF fund balance carried forward to the following year	157,241,947	169,074,153

***Administrative expenses:**

Bank charges	(435)
Advertising/Publicity	(18,586)
Hosting of conferences/seminars	(15,876)
Other contracted services	(24,520)
Staff costs	(291,892)
	(351,307)

****USF Projects**

1. National Free Wi-Fi Initiative:	
Transportation hubs	373,924
National libraries	196,088
2. Provision of ICT-enabled devices and Internet connectivity access service to students in Trinidad and Tobago	
	11,169,150
	11,739,163