

TELECOMMUNICATIONS AUTHORITY OF TRINIDAD AND TOBAGO
UNIVERSAL SERVICE FUND ACCOUNTING REPORT AS AT SEPTEMBER 2023

| | 2023 | 2022 |
|---|---------------------------|---------------------------|
| USF fund balance brought forward from the previous period | 148,601,294 | 148,344,602 |
| USF receivables invoiced in the current year | - | - |
| USF receivables credited in the current year | - | - |
| USF receivables collected in the current year | - | 1,522,210 |
| USF receivables outstanding in the current year | 26,721,194 | 26,721,194 |
| <u>DISBURSEMENTS</u> | | |
| Administrative expenses | (1,701,316) | (908,405) |
| USF Projects* | (7,204,621) | (8,834,902) |
| | <u>(8,905,937)</u> | <u>(9,743,307)</u> |
| USF fund balance brought from the previous period | 148,601,294 | 148,344,602 |
| USF receivables invoiced in the current year | - | - |
| USF invoices credited in the current year | - | - |
| Funds transferred to the USF | - | 10,000,000 |
| USF disbursements made in the current year | (8,905,937) | (9,743,307) |
| USF fund balance carried forward to the following year | <u>139,695,357</u> | <u>148,601,294</u> |
| *USF Projects | | |
| 1. National Free Wi-Fi Initiative: | | |
| Transportation hubs | 976,527 | 1,084,587 |
| National libraries | 1,927,620 | 1,419,548 |
| Public schools | 2,239,237 | 2,435,411 |
| COVID-19 hospitals | 214,480 | 504,090 |
| Health institutions | 1,731,375 | 365,887 |
| | <u>7,089,239</u> | <u>5,809,523</u> |
| 2. Persons with Disabilities Initiative | 28,353 | 25,379 |
| 3. Broadband access infrastructure project - St. John's Parish (Tobago) | 87,029 | - |
| 4. Provision of ICT-enabled devices and Internet connectivity access service to students in Trinidad and Tobago | - | 3,000,000 |
| | <u>7,204,621</u> | <u>8,834,902</u> |